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**24 May 2007**

Companies Announcement Office  
Australian Stock Exchange Limited  
20 Bond Street  
SYDNEY NSW 2000

**By E-Lodgement**

**RANGE COMPLETES ACQUISITION OF 100% OF THE PUNTLAND PROJECT**

Range Resources Limited is pleased to advise that it has completed the formalities in acquiring of the remaining 49.9% of the Puntland rights from Consort Private Limited.

The Company is also pleased to direct its shareholders to its new website ([www.rangeresources.com.au](http://www.rangeresources.com.au)) where a new research report "The Horn of Plenty" can be viewed in the 'latest news section'.

**Yours sincerely**

A handwritten signature in black ink, appearing to read "Mike Povey", written over a horizontal line.

**MIKE POVEY**  
Managing Director

**For further information please contact:**

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